



LLC RN- TUAPSE REFINERY

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Ref№: TUA/000472/ROS/BTM/17

AVIC LUTONG COMPANY LIMITED

ROOM 441, FLOOR 4, COOPERATION CENTER, ZHONGSHAN POLYTECHNIC, 25, 7TH BOAI ROAD, EASTERN DISTRICT,
ZHONGSHAN, GUANGDONG, CHINA

+86 13016434959

kuangzhijuan@avic-lutong.com

27/07/2017

Dear Mr Zhijuan,

We the entire board and management of the sales department of LLC RN-TUAPSE REFINERY confirms the receipt of your ICPO for the purchase of bitumen 40/50 or 60/70 or 90/100.

We confirm the availability of bitumen in their various specifications according to your request in the ICPO; however your request for samples is a liability open for the buyer's choice outside our selling terms and protocols.

The sending of samples will require the same registration and documentation process with ministries and agencies as in the real supply shipment of a monthly quantity the only difference is the cost of shipment.

We therefore recommend that we go straight to the execution of the sales and purchase agreement or for you to re-instate your willingness to take the financial responsibility for the sending of the samples like some of our buyers did in the past.

We do not charge any fee for the sample itself, fees for registration and passport excluding test sample result for the samples will be \$12,750.00 usd for each sample, in your case will be \$38,250.00 usd. Fees include postal laboratory and anti-terror substance approval clearance.

We shall be willing to immediately process and send the samples to your designated address as soon as we have payment in place.

Whatever choice you make either to start the sales and purchase process immediately or send you at first the sample, we like to re-confirm that we are willing and ready to work with your esteemed company to conclude the sales and supply of the product to your esteemed company in a timely manner.

Yours sincerely,



Ivanov Igor Petrovich,
Sales & Logistics Department,
LLC RN-Tuapse-Refinery

Attn: Mr. Iliya Sherbakov
CEO Director
DAGNEFT OAO

Via: Gas & Com of Florida, LLC

REF: BITUMEN 40/50 60/70 90/100

ICPO No XXXXX

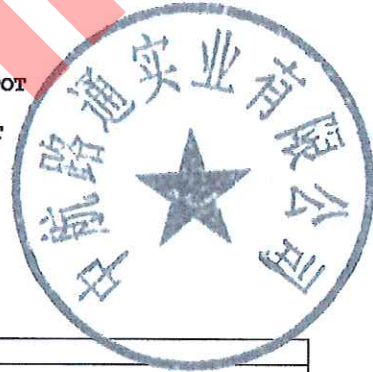
ISSUED DATE: 24 JULY, 2017
VALID UNTIL: 31 JULY, 2017

IRREVOCABLE CORPORATIVE PURCHASE ORDER (ICPO)

Dear Sirs,

We, "AVIC LUTONG COMPANY LTD", as the POTENCIAL BUYER, with full corporate responsibility, confirm that we are ready and willing to purchase the offered product provided our successful testing of samples supplied by Seller.

PRODUCT: BITUMEN 40/50 OR 60/70 OR 90/100
ORIGIN: RUSSIAN
QUANTITY: TWO HUNDRED THOUSAD TON (200,000) SPOT
PRICE: GROSS USD260 / NET USD250 per MT
PAYMENT TERMS: SWIFT MT103
DELIVERY: CIF CHINA



SPECIFICATIONS BUYER'S INFORMATION:

NAME OF THE COMPANY:	AVIC LUTONG COMPANY LTD
CONTACT PERSON:	Kuang Zhijuan
COMPANY REGISTRATION NR:	440101000147092
COMPANY ADDRESS:	Room 411 Floor 4 Cooperation Center Zhongshan Polytechnic 25,7th Boai Road Eastem District Zhongshan Guangdong China
CELL PHONE:	+ 86 13016434959
EMAIL:	kuangzhijuan@avic-lutong.com

ISSUING BANKING INFORMATION:

BANK NAME:	BANK OF CHINA GUANGZHOU YUE XIU SUB-BRANCH
BANK ADDRESS:	330 HUANSI DONG ROAD GUANGZHOU
BANK ACCOUNT NAME:	
ACCOUNT NUMBER:	663957759773
BANK SWIFT CODE:	BKCHCNBJ400
ROUTING:	
BANK OFFICER NAME:	
TEL/E-MAIL:	

PROCEDURE CIF

1. Buyer confirms soft offer and ICPO with full banking information allowing for soft probe to the Refinery/Seller.
2. Refinery/Seller issues FCO along with the PPOP documents, Buyer sign the FCO and the acceptance of the term and procedures to the Refinery/Seller, PPOP documents include the followings;

- Copy of statement of availability of the product
- Refinery certificate of registration
- Government tax certificate
- Product passport
- Storage Tank receipt
- Copy of the refinery commitment
- Transneft injection report

3. Refinery/Seller provides Draft Contract to Buyer to revise and confirm by initial. Buyer and Refinery sign contract via electronic mail, which shall be deemed legally binding and enforceable, each lodge contracts with their respective banks.

4. Before contract proceeds to the ministry, the buyer would be requested necessary documents required to register the contract. List of Documents: Copy of Tax Registration Certificate, Copy of Registration Certificate of Legal Entity (Certificate of Incorporation), Post details, bank details, passport data page copy of the company representative All documents are to bear a company stamp and a chief executive's signature.

5. Buyer sign the financial binding document to take responsibility for the payment for the changing of the title of ownership, and the registration of the endorsed SPA with the necessary legal authorities.

6. Refinery/Seller proceeds and acquires PAC/Certificate of ownership of the transaction from the Ministry of Energy Export Control Department Russian Federation.

7. Refinery/ Seller's bank swift to buyers bank the full Proof of Product (POP) documents.

- Copy of export license, issued by the ministry of Petroleum and Energy
- Copy of approval to export, issued by the ministry of justice,
- Copy of Transneft contract to transport the Product to the Port
- Copy of Customs clearance certificate
- Copy of SGS Report

8. Refinery/Seller's bank shall notify the buyer's bank that they are willing and ready to issue a non-operative 2% performance bond to buyer's bank, the 2% performance bond will be placed in the buyer's bank account, should the Refinery/seller fail to supply the cargo of the products this 2% PB will be paid to the buyer.

9. Refinery/Seller pay for tariff cost for the transportation calculated by the shipping company, and pays for Custom Clearance Duty Fee calculated by Custom Department, and releases the remaining documents namely;

- Copy of the Port Storage agreement/ Insurance
- Copy of charter party agreement

10. Buyer and his team visit for TTM to conclude the signing of the hard copies for the rolls and extension of contract.

11. Buyer confirm transaction at the TTM and issues the financial Instruments in equivalence of the first month cargo value within 5 (five) banking days after receipt of 2% PB from the Refinery/seller's company. This action makes simultaneously and automatically the 2% performance bond from the Refinery/seller's bank and the Financial Instrument from the buyer's bank operative.

12. Shipment commences as per contract and the shipment should arrive at Buyer's discharge port within 30-45 days after the Financial Instrument received by the Refinery/seller's bank, Refinery/Seller will release payments to the intermediaries involved within 72 hours of receiving the payment for the product from the Buyer's bank.

SEND SAMPLES to:

AVIC LUTONG Company Limited

Address: Room 411, Floor 4, Cooperation Center, Zhongshan Polytechnic, 25, 7th Boai Road, Eastern District, Zhongshan, Guangdong, China

Cell: +86 13016434959

NOTE: Must carry an indication that the samples are sent at the request of AVIC LUTONG Company Limited via GAS & COM OF FLORIDA, LLC.

Sincerely



Kuang Zhijuan

